SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1 Name and Addr	ass of Penorting P	erson*	2. Issue	er Name and Ticker	or Trading Sv	/mbol	5. Relationship of Reporting Person(s) to Issuer						
1. Name and Address of Reporting Person [®] MCDONALD JOHN T				FICIENT INC	• •		(Check all applicable)						
							X	Director	10% C	Owner			
(Last) (First) (Middle)				of Earliest Transac	tion (Month/D	av/Year)	x	Officer (give title below)	Other below)	(specify			
1120 S. CAP. C	OF TX HWY.		02/06/	2004	,		CEO						
SUITE 220, BI	.DG. 3												
(Street)				endment, Date of C	Driginal Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
AUSTIN	ТХ	78746					X	Form filed by One	e Reporting Pers	on			
								Form filed by Mor Person	e than One Rep	orting			
(City)	(State)	(Zip)											
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3) 2. Tran. Date				2A. Deemed 3. 4. Securities Acquired (A Execution Date. Transaction Disposed Of (D) (Instr. 3.				5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Di Code (Instr. 5)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common stock	02/06/2004		S		2,550 ⁽¹⁾	D	\$4.03	488,692	I	Includes shares held by Beekman Ventures, Inc.
Common stock								750,806	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Dispo of (D (Insti	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		te of Securities		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock option	\$14.688							01/01/2001 ⁽⁴⁾	01/16/2010	Common stock	50,000		50,000	D	
Stock option	\$3.75							01/01/2002 ⁽⁴⁾	03/28/2011	Common stock	150,000		200,000	D	
Stock option	\$3.75							11/01/2001 ⁽⁴⁾	03/28/2011	Common stock	100,000		300,000	D	
Stock option	\$0.74							04/17/2001 ⁽²⁾	04/17/2011	Common stock	12,828		312,828	D	
Stock option	\$1.25							10/01/2001 ⁽⁴⁾	09/21/2011	Common stock	37,000		\$349,828	D	
Stock option	\$1.25							01/01/2003 ⁽⁴⁾	01/01/2012	Common stock	63,000		412,828	D	
Stock option	\$0.31							09/21/2001	09/21/2011	Common stock	106,383		519,211	D	
Stock option	\$1.15							07/01/2003 ⁽⁴⁾	06/25/2012	Common stock	275,000		794,211	D	
Stock option	\$0.5							02/13/2004 ⁽⁴⁾	02/13/2013	Common stock	125,000		919,211	D	
Stock option	\$2.28							12/11/2004 ⁽³⁾	12/11/2013	Common stock	300,000		1,219,211	D	
Warrant	\$1.98							01/07/2002	12/31/2011	Common stock	50,500		1,269,711	D	

Explanation of Responses:

1. Shares sold pursuant to Rule 10b5-1 Trading Plan adopted by the reporting person on November 26, 2003.

2. 1/3 of the option grant is exercisable on 04/17/2001 and the remainder is exercisable ratably over the subsequent 2 quarters.

3. 1/4 of option grant is exercisable on Date Exercisable in the table above and the remainder is exercisable ratably over the subsequent 12 quarters.

4. 1/3 of option grant is exercisable on Date Exercisable in the table above and the remainder is exercisable ratably over the subsequent 8 quarters.

John T. McDonald



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.